

Where do the papers presented at Helsinki Finance Summit end up at?

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Helsinki Finance Summit

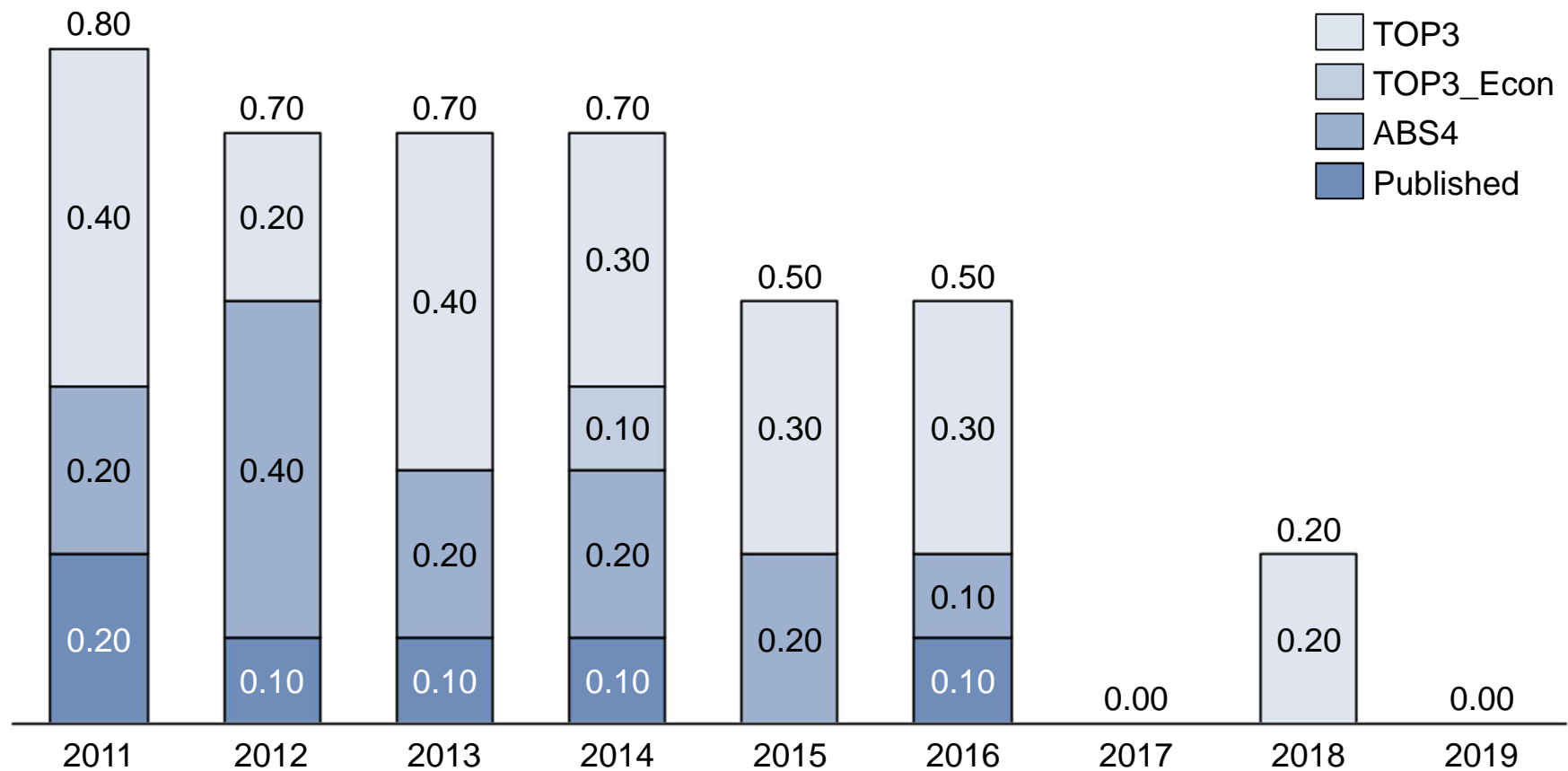
- Helsinki Finance Summit (HFS) was organized for the first time in August 2011 with an aim for being a premiere, small conference in the area of investor behavior
- Each year, the program features about 10 paper presentations
- This document reviews the eventual publication success of the presented papers

Publication success metrics

- Consistent with Reinartz and Urban (2017, Journal of Empirical Finance), the analysis uses the following publication success metrics
 - TOP3 (Journal of Finance, Review of Financial Studies, Journal of Financial Economics)
 - TOP3_Econ (+AER, Econometrica, JPE, ReStud, QJE)
 - ABS4 (+all other ABS4* and ABS4 journals in the 2015 ABS ranking)
 - Published (any journal)

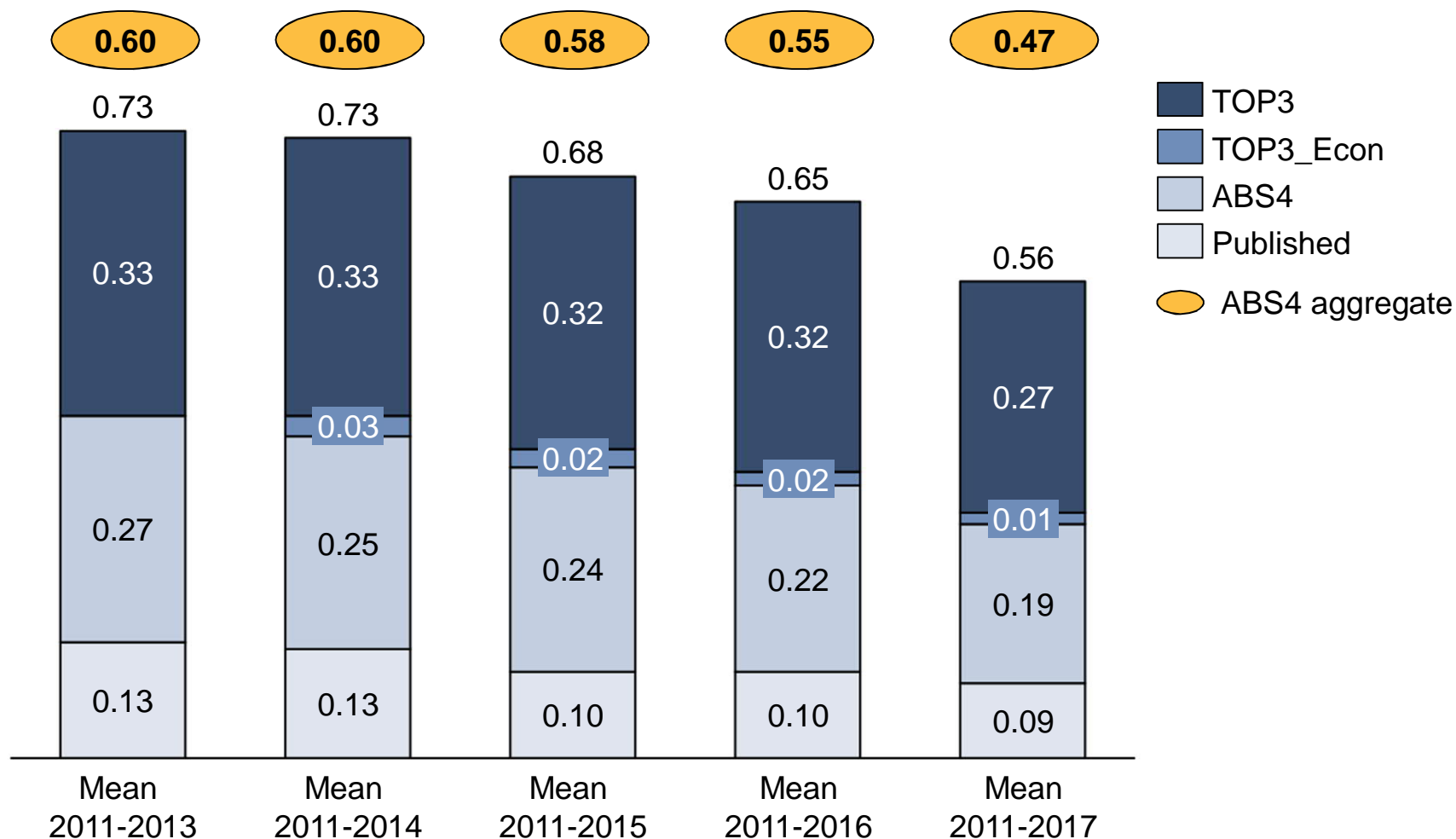
Publication success by year of HFS presentation

Fraction of papers published in TOP3, incremental fraction for TOP3_Econ, ABS4, and published, N=93



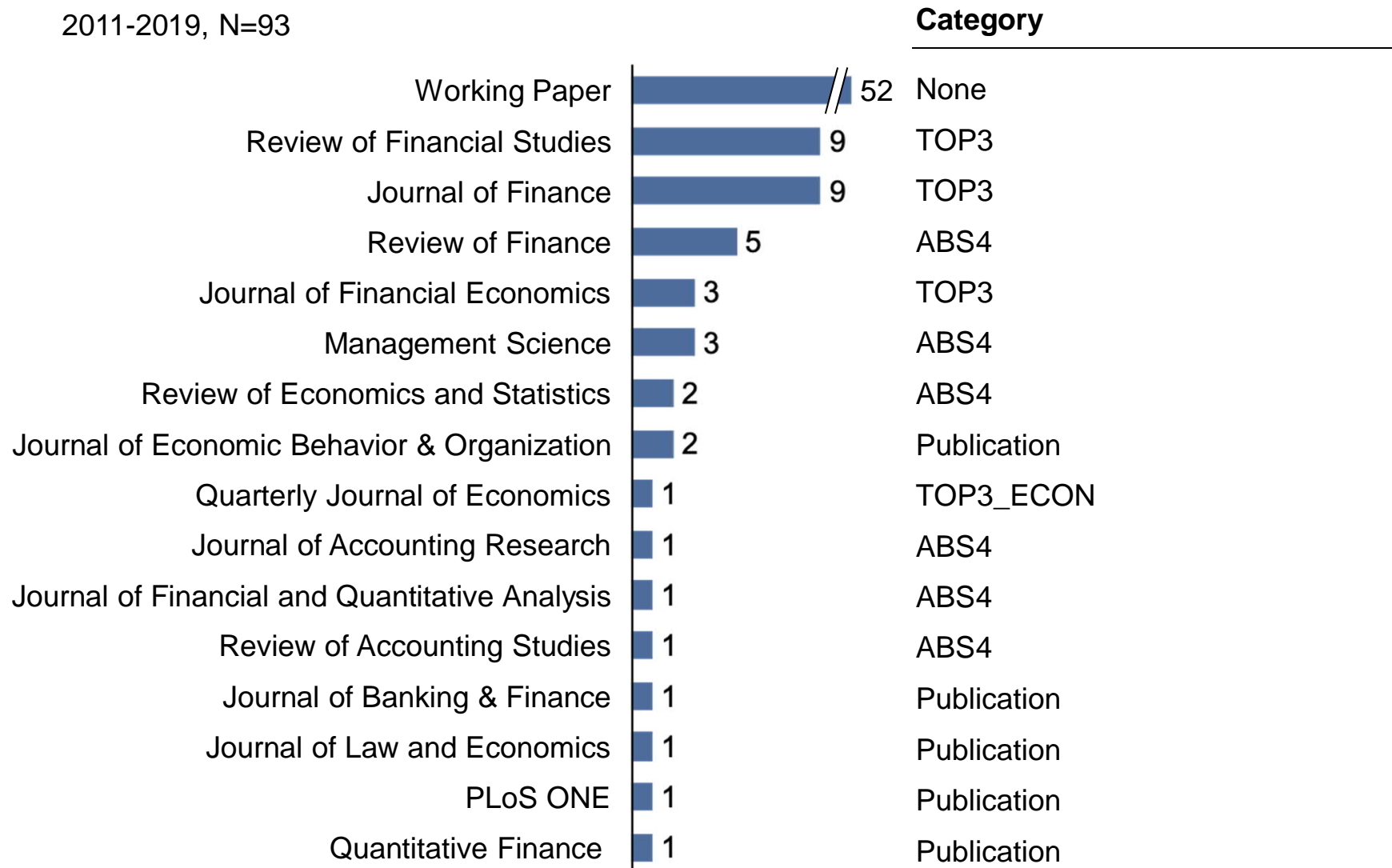
Aggregated publication success

Fraction of papers published in TOP3, incremental fraction for TOP3_Econ, ABS4, and published, N=30 for 2011-13, N=40 for 2011-14, N=50 for 2011-15, N=60 for 2011-16, N=71 for 2011-17



Distribution of publication outcomes for papers presented at HFS

2011-2019, N=93



Comparison with Reinartz and Urban (2017)

- Reinartz and Urban (2017) rank finance conferences based on eventual publication outcome
- Reinartz and Urban (2017) construct a sample of 47 top finance conferences held in 2006-2010 and track the publication outlet by October 2016 hence allowing at least 5.5 years for a paper to be published after conference presentation
- In comparison, we track papers presented between 2011-2013 (results are similar using 2011-2014 data) in August 2019 allowing at least 6 years for publication after a conference presentation

HFS would rank as #18 finance conference based on TOP3, #6 based on ABS4

- HFS would rank as #18 finance conference based on TOP3 publication success (see column 8 on next page)
 - Quality on par with e.g., FIRS and Adam Smith Asset Pricing conference
- HFS would rank as #6 finance conference based on ABS4 publication success (see column 11 on next page)
 - Quality on par with e.g., WFA and NBER Summer Institute conferences

--- Approximate ranking based on TOP3

--- Approximate ranking based on ABS4

Table 3: Publication success of finance conferences.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Name	Rank	Rank (Small)	Rank (Large)	Papers (Sample)	ØConf Size	Pub- lished	TOP3	TOP9	Impact Factor	ABS_4	TOP3_ Econ	Univ Rank
<i>Small or high quality conferences: Programs from 2006 to 2010</i>												
Utah Winter Finance	1	1	-	50	10	0.82	0.62	0.68	3.58	0.66	0.72	56
NBER Corporate Finance	2	2	-	65	13	0.82	0.57	0.60	3.91	0.62	0.66	35
Society for Financial Studies (SFS) Cavalcade	3	-	1	80	40	0.78	0.56	0.64	3.72	0.64	0.59	82
Jackson Hole Finance	4	3	-	25	6	0.68	0.56	0.56	3.83	0.60	0.56	52
NBER Corporate Finance Summer Institute	5	4	-	68	14	0.82	0.56	0.60	3.84	0.59	0.63	55
Financial Research Association (FRA)	6	5	-	40	8	0.80	0.55	0.63	3.78	0.63	0.60	69
NBER Asset Pricing	7	6	-	52	10	0.77	0.50	0.50	3.94	0.50	0.63	29
Texas Finance Festival	8	7	-	40	8	0.80	0.50	0.53	3.63	0.53	0.60	38
Western Finance Association (WFA)	9	-	2	708	142	0.75	0.48	0.56	3.42	0.56	0.52	97
NBER Asset Pricing Summer Institute	10	8	-	47	9	0.89	0.45	0.45	3.64	0.45	0.72	39
European Winter Finance	11	9	-	45	9	0.60	0.44	0.47	3.65	0.47	0.49	145
NBER Market Microstructure	12	10	-	54	11	0.67	0.44	0.50	3.47	0.50	0.48	104
Duke Finance Conference	13	11	-	44	11	0.59	0.43	0.45	3.72	0.45	0.50	43
Rothschild Caesarea Center	14	12	-	56	11	0.70	0.43	0.48	4.00	0.45	0.54	59
NBER Behavioral Finance	15	13	-	36	7	0.69	0.42	0.44	3.61	0.44	0.53	56
American Finance Association (AFA) Meetings	16	-	3	791	158	0.69	0.42	0.51	3.35	0.50	0.45	100
University of British Columbia Summer Finance Conf.	17	14	-	89	18	0.63	0.34	0.43	3.31	0.43	0.38	93
Singapore International Finance Conference	18	15	-	24	8	0.50	0.33	0.38	3.24	0.42	0.33	130
Adam Smith Asset Pricing Conference	19	16	-	36	7	0.58	0.31	0.42	3.09	0.39	0.39	192
Financial Intermediation Research Society (FIRS)	20	-	4	534	134	0.62	0.29	0.43	2.89	0.43	0.31	146
European Finance Association (EFA)	21	-	5	1,061	212	0.63	0.26	0.41	2.70	0.36	0.28	149
Bank Structure Conference (Chicago Fed)	22	17	-	127	25	0.63	0.25	0.33	2.82	0.38	0.29	161
Swiss Finance Institute Annual Meeting	23	18	-	36	12	0.42	0.22	0.22	3.69	0.22	0.22	156
Q Group Conference	24	19	-	94	19	0.60	0.21	0.22	3.31	0.23	0.24	68
European Winter Finance Summit (Skinance)	25	20	-	83	17	0.59	0.19	0.35	2.53	0.31	0.20	150
China International Conference	26	-	6	794	159	0.58	0.18	0.31	2.39	0.26	0.19	152
Society for Financial Econometrics (SoFiE) Conference	27	21	-	69	23	0.61	0.16	0.20	2.29	0.17	0.17	53
Financial Management Association (FMA) Asia	28	-	7	140	70	0.50	0.16	0.25	2.34	0.19	0.16	255
Northern Finance Association (NFA)	29	-	8	450	113	0.52	0.10	0.25	2.06	0.16	0.10	211
Conference on Credit Risk Evaluation	30	22	-	79	16	0.49	0.09	0.19	1.98	0.14	0.11	147
European Financial Management (EFMA) Symposium	31	-	9	257	51	0.58	0.07	0.20	1.68	0.15	0.07	222
FMA Doctoral Students Consortium	32	23	-	73	18	0.27	0.07	0.19	2.30	0.15	0.07	187

Continued on next page.

Source: Reinartz and Urban (2017, Journal of Empirical Finance)